BLOOMFIELD TOWNSHIP ORDINANCE #5

BLOOMFIELD TOWNSHIP PENSION PLAN ORDINANCE

ADOPTED JUNE 11, 1991

EFFECTIVE: On the date of publication.

An ordinance to create and establish an annuity or pension plan for the officers and employees of BLOOMFIELD Township and to authorize the township supervisor and township clerk to contract, in the name of the township, for such plan; to set forth the respective per centum share which BLOOMFIELD Township and the officers and employees shall contribute to the premium or charges arising under such annuity or pension contract and to further provide for the deduction of contributions from the officers' and employees' compensation or township funds; to establish the time at which present and future employees shall become eligible for such plan and to further establish the normal retirement date for all employees; to provide a method for non-coverage of an officer or employee of the annuity or pension plan; to set forth a date wherein each person covered under the annuity or pension plan shall have vested right or interest in such plan; to ratify and confirm the validity of any annuity or pension plan in existence on the effective date of this ordinance in conflict herein.

THE TOWNSHIP OF BLOOMFIELD
MISSAUKEE COUNTY, MICHIGAN

ORDAINS:

SECTION I.

This ordinance shall be known and cited as the "TOWNSHIP OF BLOOMFIELD PENSION PLAN ORDINANCE".

SECTION II.

Pursuant to Act #27 of the public acts of 1960, as amended, the Township of BLOOMFIELD hereby creates and establishes an annuity or pension plan and program for the pensioning of it's officers and employees, and for such purposes, also authorizes the township clerk and the township supervisor to contract, in the name of the township subject to approval of the township board, with any company authorized to transact such business within the State of Michigan for annuities or pensions.

SECTION III.

The annuity or pension plan created, established and contracted for under this ordinance shall cover each person within the following classes of officers and employees:

(X) All employees who meet minimum requirements based on annual compensation of the employee.
SECTION IV.

A. The Township of BLOOMFIELD shall annually contribute a sufficient amount of the premium or charges arising under such annuity or pension contract for each person within the class of officers and employees enumerated in Section III hereof. Such contributions shall be secured from the general fund of the township. Each person within such class of officers and employees shall be responsible for the remainder of the premium or charges and the township treasurer is hereby authorized to deduct the same from each person's pay, salary, or compensation and to apply the same to such person's responsibility.

B. Each employee who is employed on the effective date of the annuity or pension plan shall be eligible for coverage on that day provided he or she then meets the following requirements, otherwise to be eligible on the first policy anniversary on which he or she meets them:
   1. His or her age (nearest birthday) is at least 18 years and not more than 75 years.
   2. He or she has completed at least 0 years of continuous employment.

C. Every employee who becomes subsequently employed shall be eligible on the first policy anniversary on which he or she meets the following requirements:
   1. His or her age (nearest birthday) is at least 18 years and not more than 75 years.
   2. He or she has completed at least 0 years of continuous employment.

D. An employee's normal retirement date shall be the policy anniversary of the annuity or pension plan nearest his or her 0 birthday.

E. Any person desiring not to be covered shall give written notice to the township clerk that he desires not to be covered, and if the notice is received before the person has become covered under the contract, he shall not be covered thereunder. If the notice is received after the individual has become covered, his coverage under the contract shall cease as provided for in the contract.

SECTION V.

Each person so covered under the annuity or pension plan shall have a vested right or interest in such plan 0 months from the date the plan becomes effective for such person.

SECTION VI.

The Township of BLOOMFIELD hereby ratifies and confirms the validity of any annuity or pension plan in existence on the effective date of this ordinance.

SECTION VII.

This ordinance shall take effect on the date of its publication. All ordinances or parts of any ordinances in conflict herewith are hereby repealed.

Nadine Liabenow, Township Clerk

This ordinance was published on June 18, 1991.
BLOOMFIELD TOWNSHIP
ORDINANCE #5
BLOOMFIELD TOWNSHIP
PENSION PLAN
ORDINANCE
ADOPTED: JUNE 11, 1991
EFFECTIVE: On the day of
publication.

An ordinance to create and
establish an annuity or pension
plan for the officers and employees
of BLOOMFIELD Township and to
authorize the township supervisor
and township clerk to contract, in
the name of the township, for such
plan; to define those classes of
officers and employees who shall be
covered by such annuity or pension
plan; to set forth the respective per
centum share which
BLOOMFIELD Township and the
officers and employees shall
contribute to the premium or
charges arising under such annuity
or pension contract and to further
provide for the deduction of
contributions from the officers' and
employees' compensation or
township funds; to establish the
time at which present and future
employees shall become eligible for
such plan and to further establish
the normal retirement date for all
employees; to provide a method for
non-coverage of an office or
employee of the annuity or pension
plan; to set forth a date wherein
each person covered under the
annuity or pension plan shall have
vested right or interest in such plan;
to ratify and confirm the validity of
any annuity or pension plan in
existence on the effective date of
this ordinance in conflict herein.

THE TOWNSHIP OF
BLOOMFIELD
MISSAUKEE COUNTY,
MICHIGAN
ORDAINS:
SECTION I.
This ordinance shall be known
and cited as the "TOWNSHIP OF
BLOOMFIELD PENSION PLAN
ORDINANCE."

SECTION II.
Pursuant to Act #27 of the
Public Acts of 1960, as amended,
the Township of BLOOMFIELD
hereby creates and establishes an
annuity or pension plan and

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program for the pensioning of its
officers and employees, and for such
purposes; also authorizes the
township supervisor and the
township clerk to contract, in the
name of the township subject to approval
of the township board, with any
company authorized to transact such
business within the State of
Michigan for annuities or pensions.

SECTION III.
The annuity or pension plan
created, established and contracted
for under this ordinance shall cover
each person within the following
classes of officers and employees:
(X) All employees who meet
minimum premium requirements
based on annual compensation of
the employee.

SECTION IV.
A. The Township of
BLOOMFIELD shall annually
contribute a sufficient amount of
the premium or charges arising
under such annuity or pension
contract for each person within the
class of officers and employees
enumerated in Section III hereof.
Such contributions shall be secured
from the general fund of the
township. Each person within such
class of officers and employees
shall be responsible for the
remainder of the premium or
charges and the township treasurer
is hereby authorized to deduct the
same from each person's pay, salary
or compensation and to apply the
same to such person's
responsibility.

B. Each employee who is
employed on the effective date of
the annuity or pension plan shall be
eligible for coverage on that day
provided he or she then meets the
following requirements, otherwise
to be eligible on the first policy
anniversary on which he or she

1. His or her age (nearest
birthday) is at least 18 years and not
more than 75 years.
2. He or she has completed at
least 0 years of continuous
employment.
3. Every employee who becomes
subsequently employed shall be
eligible on the first policy
anniversary on which he or she
meets the following requirements:
1. His or her age (nearest
birthday) is at least 18 years and not
more than 75 years.
2. He or she has completed at
least 0 years of continuous
employment.

D. An employee's normal
retirement date shall be the policy
anniversary of the annuity or
pension plan nearest his or her 0
birthday.

E. Any person desiring not to be
covered shall give written notice to
the township clerk that he desires
not to be covered, and if the notice
is received before the person has
become covered under the contract,
he shall not be covered thereunder.
If the notice is received after the
individual has become covered, his
coverage under the contract shall
cease as provided for in the contract.

SECTION V.
Each person so covered under the
annuity or pension plan shall have
vested right or interest in such plan
0 months from the date the
plan becomes effective for such
person.

SECTION VI.
The Township of BLOOMFIELD
hereby ratifies and confirms the
validity of any annuity or pension
plan in existence on the effective
date of this ordinance.

SECTION VII.
This ordinance shall take effect
on the date of its publication. All
ordinances or parts of any
ordinances in conflict herewith are
hereby repealed.

By: Nadine Lienbeau
Nadine Lienbeau, Township
Clerk
This ordinance was published
June 18, 1991.